



KNIGHT  
oil tools

# NEWSLETTER

Knight Oil Tools Newsletter – April 17, 2015

## To Our Valued Community

On behalf of the entire Knight Oil Tools team, we inform you that Mark Knight has resigned his position as Chairman of the Board of Directors and as a director of Knight Oil Tools and has relinquished all managerial, directorial authority and control over all matters concerning the company. Since his departure as CEO in December, Mark has not been involved in any operational aspect of the business. With his resignation from the Board, Mark Knight's relationship with the company will be limited to his passive role as a stockholder.

While recent reports in the news are difficult for members of our team and leadership, they have not and will not affect corporate operations. This is an unfortunate situation. We are working directly with law enforcement officials and hope for a full resolution.

As we navigate through this time, please understand that all company business is on solid bedrock. While we understand your potential concerns, please know that those involved were operating individually and not in compliance or support of Knight Oil Tools.

We take great pride in our 43 years of quality service and deeply value our community and supporters here in Louisiana and worldwide. Our promise to you is that we'll do everything possible to ensure the continuation of our well-earned reputation for quality service and products for many years to come.

Thank you for your continued support.



**"People Make the Difference"**